

CURRICULUM VITAE
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Affiliation (since 10/2004)

Full professor (Chair of Finance) at the Westphalian-Wilhelms-University Muenster, Germany

- Finance Center Muenster, Universitaetsstrasse 14-16, 48143 Muenster, Germany

Previous positions and affiliations

- 8/08-1/09 Visiting associate, CalTech, USA
9/00 - 8/01 Visiting scholar, Fuqua School of Business, Duke University, USA
10/98 - 9/04 Assistant professor, University of Mannheim, Germany

Education

- 5/98 Ph.D. - University of Mannheim (Dr. rer. pol.)
6/93 Diploma in Mathematics - University of Kiel

Ten (most relevant) research publications:

- Goedde-Menke, M., Langer, T., Pfingsten, A. (2014): Impact of the financial crisis on bank run risk – Danger of the days after, *Journal of Banking and Finance*, Vol. 40, 522-533.
- Vrecko, D., Langer, T. (2013): What are Investors Willing to Pay to Customize Their Investment Product?, *Management Science*, Vol. 59, No 8, 1855-1870.
- Glaser, M., Langer, T., Weber, M. (2013): True Overconfidence in Interval Estimates: Evidence Based on a New Measure of Miscalibration, *Journal of Behavioral Decision Making*, Vol. 26, Issue 5, 405–417.
- Sonnemann, U., Camerer, C., Fox, C., Langer, T. (2013): How psychological framing affects economic market prices in the lab and field, *Proceedings of the National Academy of Sciences (PNAS)*, Vol. 110, No. 29, 11779-11784.
- Dierkes, M., Erner, C., Langer, T., Norden, L. (2013): Business credit information sharing and default risk of private firms, *Journal of Banking and Finance*, Vol. 37, 2867-2878.
- Erner, C., Klos, A., Langer, T. (2013): Can prospect theory be used to predict an investor's willingness to pay?, *Journal of Banking and Finance*, Vol. 37, 1960-1973.

- Langer, T., und Weber, M. (2008): Does Commitment or Feedback Influence Myopic Loss Aversion? An Experimental Analysis, *Journal of Economic Behavior and Organization*, Vol. 67, 810-819.
- Glaser, M., Langer, T., Reynders, J. und Weber, M. (2007): Framing Effects in Stock Market Forecasts: The Difference between Asking for Prices and Asking for Returns, *Review of Finance*, Vol. 11, 325-357.
- Langer, T., Sarin, R. und Weber, M. (2005): The Retrospective Evaluation of Payment Sequences: Duration Neglect and Peak-and-End Effects, *Journal of Economic Behavior and Organization*, Vol. 58, 157-175.
- Langer, T. und Weber, M.(2001): Prospect-Theory, Mental Accounting, and Differences in Aggregated and Segregated Evaluation of Lottery Portfolios, *Management Science*, Vol. 47, 716-733.

Ten (most recent) working papers:

- Don't Ignore Inflation Ignorance: On the Relevance of Money Illusion for Economic Modeling (with N. Branger and H. Cordes)
- Overreaction versus Underreaction: Transferring Insights from the Lab to the Field (with H. Mohrschladt)
- Exponential Growth Bias Matters: Evidence and Implications for Financial Decision Making of College Students in the U.S.A. (with B. Foltice)
- An Experimental Analysis of Annuity Aversion (with S. Nolte)
- Countering Money Illusion? How Personalization Affects the Consideration of Inflation in Consumer Financial Planning (with H. Cordes and C. Erner)
- Does it pay to set up a prediction market? (with E. Diecidue and A. Jacobs)
- How Sticky is Myopic Loss Aversion? Do Changes in Information Feedback and Investment Flexibility Affect Risk taking Behavior (with M. Weber and S. Zeisberger)
- How to Decrease the Amortization Bias: Experience vs. Rules (with B. Foltice)
- Misperception of Exponential Growth: Are People Aware of their Bias? (with H. Cordes and B. Foltice)
- Perceiving the Real Value – How Inflation Communication Affects the Attractiveness of Investing (with H. Cordes)

Recent teaching:

- PhD level: Experiments
- Master level: Behavioral Finance, Adv. Corporate Finance, Decision Analysis, Empirical Lab
- Bachelor level: Corporate Finance, Specialization in Finance, Finance and Accounting Case Study Seminar, Rational Decision Making
- Executive level: General Finance, Corporate Finance